Lithographers and Photoengravers Local 285 Welfare Fund
Administrative Load Calculation for the period March 1, 2022 through February 28, 2023

Expense Categories	Actual Experience 3/19 - 11/19	Actual Experience 3/20 - 11/20	Actual Experience 3/21 - 11/21	Average Monthly 3/21 - 11/21	Contract Rate Per Month	Projected Annual Expense March 2022 to Feb 2023
Administration Fee	$ 74,408.00	76,641	78,174	$ 8,686.00	$ 8,686.00	$ 104,232.00
Audit Fee	$ 9,500.00	$ 9,500.00	$ 9,500.00	$ 1,055.56		$ 9,500.00
Payroll Audit Fees	$ -	$ -	$ 2,000.00	$ -		$ 2,000.00
Cyber Liability Ins	$ -	$ 1,917.00	$ 1,965.00	$ -		$ 2,100.00
Bank Charges	$ 889.00	$ 880.00	$ 658.00	$ 73.11		$ 1,000.00
Inv Custodian Expense	$ -	$ -	$ -	$ -		$ -
Meeting Expense	$ 670.00	$ 11.00	$ -	$ -		$ -
OE Meeting Expense	$ -	$ -	$ -	$ -		$ -
Professional Associations	$ -	$ -	$ -	$ -		$ -
Fiduciary Liability Ins	$ 3,226.00	$ 3,283.00	$ 3,353.00	$ 372.56		$ 4,000.00
Fidelity Bond	$ 357.00	$ 241.00	$ 184.00	$ 15.33		$ 551.00
Legal Fees	$ 11,762.37	$ 13,018.00	$ 8,323.00	$ 924.78		$ 15,000.00
Mass Mailing Expense	$ 363.00	$ 1,612.00	$ 121.00	$ 13.44		$ 1,500.00
Printing/Office Supplies	$ 945.00	$ 1,139.00	$ 188.00	$ 20.89		$ 1,500.00
Miscellaneous Expense	$ 1,215.00	$ 1,065.00	$ 1,071.00	$ 119.00		$ 4,900.00

Totals	$ 103,335.37	$ 109,307.00

Total Projected Annual Expense		$ 146,283.00
Total Projected Monthly Expense		$ 12,190.25
Projected Monthly Retiree Admin Income (8.5%)		$ 967.19
Remaining Monthly Expense Allocation for Actives		$ 11,223.06
Average Active Participant Count ***		74
Admin Load Per Active Participant		$ 151.66

Notes:

Retiree Self Pay	
Mar 2021 - Nov 2021	$ 102,408.00
Average Per Month	$ 11,378.67
Projected Annual	$ 136,544.00
Admin Rate (8.5%)	0.085
Projected Annual Admin	$ 11,606.24
Projected Monthly Admin	$ 967.19